

EXIDE PAKISTAN LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2007

	Note	Six months ended September 30, 2007	Six months ended September 30, 2006
------(Rupees '000)-----			
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	7	81,559	115,553
Staff gratuity paid		(1,458)	(1,598)
Financial charges paid		(17,735)	(15,031)
Taxes paid		(27,078)	(13,809)
Decrease / (Increase) in long-term deposits		148	(1,509)
Increase in long-term loans		(641)	(156)
Net cash inflow from operating activities		34,795	83,450
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for capital expenditure		(48,756)	(10,072)
Proceeds from sale of fixed assets		345	1,159
Net cash outflow on investing activities		(48,411)	(8,913)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long-term financing - net of repayments		30,000	-
Short term finance - repayments		(10,000)	(56,532)
Dividends paid		(6,357)	(7,995)
Net cash inflow from / (outflow on) financing activities		13,643	(64,527)
Net increase in cash and cash equivalents		27	10,010
Cash and cash equivalents at the beginning of the period		(189,552)	(70,480)
Cash and cash equivalents at end of the period	8	<u>(189,525)</u>	<u>(60,470)</u>

The annexed notes 1 to 12 form an integral part of these financial statements.


Chairman


Chief Executive